

Huron City School District

Erie

Schedule of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Years Ended June 30, 2007, 2008 and 2009 Actual; Forecasted Fiscal Years Ending June 30, 2010 Through 2014

	Actual				Average Change	Forecasted				
	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009			Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014
Revenues										
1.010 General Property Tax (Real Estate)	\$9,257,032	\$9,421,752	\$9,246,552	-0.029%	\$9,280,000	\$9,310,000	\$9,449,650	\$9,544,147	\$9,639,588	
1.020 Tangible Personal Property Tax	1,449,971	904,251	483,607	-42.1%						
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	2,508,999	2,517,794	2,569,680	1.2%	2,281,685	2,217,591	2,192,144	2,191,144	2,188,144	
1.040 Restricted State Grants-in-Aid	21,568	18,756	19,056	-5.7%	19,000	20,000	21,000	22,000	25,000	
1.045 Restricted Federal Grants-in-Aid - SFSF					154,000	168,000				
1.050 Property Tax Allocation	1,668,177	2,195,797	2,612,290	25.3%	2,757,293	2,787,197	2,800,479	2,819,480	2,832,487	
1.060 All Other Revenues	472,536	508,957	371,648	-9.6%	210,826	237,264	194,597	210,826	158,732	
1.070 Total Revenues	15,378,283	15,567,307	15,304,833	-0.2%	14,702,804	14,740,052	14,657,870	14,787,597	14,843,951	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In	26,712	460,864	87,692	772.2%	33,619	20,000	20,000	20,000	20,000	
2.050 Advances-In										
2.060 All Other Financing Sources										
2.070 Total Other Financing Sources	26,712	460,864	87,692	772.2%	33,619	20,000	20,000	20,000	20,000	
2.080 Total Revenues and Other Financing Sources	15,404,995	16,028,171	15,392,525	0.040%	14,736,423	14,760,052	14,677,870	14,807,597	14,863,951	
Expenditures										
3.010 Personal Services	6,669,635	7,288,818	7,511,322	6.2%	7,806,889	8,098,883	8,507,841	8,809,952	9,103,621	
3.020 Employees' Retirement/Insurance Benefits	2,846,928	3,156,091	3,102,130	4.6%	3,493,435	3,690,596	3,926,999	4,286,627	4,576,978	
3.030 Purchased Services	1,712,376	1,928,524	1,777,192	2.4%	1,851,995	1,896,815	1,940,203	1,984,110	2,043,634	
3.040 Supplies and Materials	588,195	745,111	782,047	15.8%	725,000	808,300	811,866	869,703	833,817	
3.050 Capital Outlay	163,046	142,674	74,045	-30.3%	75,000	50,000	50,000	50,000	50,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans	415,003									
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans					70,000	85,000	85,000	90,000	95,000	
4.055 Principal-Other		27,669	38,982		40,138	110,355	100,000	100,000	100,000	
4.060 Interest and Fiscal Charges	2,750	5,047	50,143	488.5%	67,080	61,957	58,326	55,486	55,485	
4.300 Other Objects	626,428	746,047	914,072	20.8%	921,950	949,609	968,601	992,816	1,012,672	
4.500 Total Expenditures	13,024,361	14,039,981	14,249,933	4.6%	15,051,487	15,751,515	16,448,836	17,238,694	17,871,207	
Other Financing Uses										
5.010 Operating Transfers-Out	2,000	2,000	24,032	550.8%	5,000	5,000	5,000	5,000	5,000	
5.020 Advances-Out	428,032	18,823	33,619	-8.5%	15,000	15,000	15,000	15,000	15,000	
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	430,032	20,823	57,651	40.9%	20,000	20,000	20,000	20,000	20,000	
5.050 Total Expenditures and Other Financing Uses	13,454,393	14,060,804	14,307,584	3.1%	15,071,487	15,771,515	16,468,836	17,258,694	17,891,207	
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	<i>1,950,602</i>	<i>1,967,367</i>	<i>1,084,941</i>	<i>-22.0%</i>	<i>335,064-</i>	<i>1,011,463-</i>	<i>1,790,966-</i>	<i>2,451,097-</i>	<i>3,027,256-</i>	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	1,485,964	3,436,566	5,403,933	94.3%	6,488,874	6,153,810	5,142,347	3,351,381	900,284	
7.020 Cash Balance June 30	3,436,566	5,403,933	6,488,874	38.7%	6,153,810	5,142,347	3,351,381	900,284	2,126,972-	
8.010 <i>Estimated Encumbrances June 30</i>										
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advancements										
9.070 Bus Purchases										
9.080 <i>Subtotal</i>										
10.010 Fund Balance June 30 for Certification of Appropriations	3,436,566	5,403,933	6,488,874	38.7%	6,153,810	5,142,347	3,351,381	900,284	2,126,972-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	3,436,566	5,403,933	6,488,874	38.7%	6,153,810	5,142,347	3,351,381	900,284	2,126,972-	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	3,436,566	5,403,933	6,488,874	38.7%	6,153,810	5,142,347	3,351,381	900,284	2,126,972-	
ADM Forecasts										
20.010 Kindergarten - October Count	100	74	96	1.9%	80	75	76	76	78	
20.015 Grades 1-12 - October Count	1,464	1,478	1,496	1.1%	1469	1457	1445	1424	1408	
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF					154,000	168,000				
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF					154,000	168,000				

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt