

Huron City School District

Erie

Schedule of Revenues, Expenditures and Changes in Fund Balances
Actual Performance for the Fiscal Years Ended June 30, 2009,2010,2011
Forecasted Fiscal Years Ending June 30, 2012 to June 30,2016

October-11

Updated: September 20, 2011

	Actual				Forecasted				
	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Average Change	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016
Revenues									
1.010 General Property Tax (Real Estate)	\$9,248,552	\$9,551,769	\$9,383,283	0.757%	\$9,400,000	\$9,447,000	\$9,541,470	\$9,589,177	\$9,637,123
1.020 Tangible Personal Property Tax	483,607	49,498	28,754	-65.8%					
1.030 Income Tax									
1.035 Unrestricted State Grants-in-Aid	2,569,680	2,379,397	2,271,616	-6.0%	1,934,632	2,052,728	2,078,007	2,078,007	2,078,007
1.040 Restricted State Grants-in-Aid	19,056	17,869	20,000	2.8%	20,000	20,000	20,000	20,000	20,000
1.045 Restricted Federal Grants-in-Aid - SFSF		159,018	247,012						
1.050 Property Tax Allocation	2,612,290	2,935,879	2,991,272	7.1%	2,492,514	2,231,559	2,251,232	2,251,232	2,257,996
1.060 All Other Revenues	371,648	366,649	470,996	13.6%	450,000	503,676	522,062	524,704	530,600
1.070 Total Revenues	15,304,833	15,460,079	15,412,933	0.4%	14,297,146	14,254,963	14,412,771	14,463,120	14,523,726
Other Financing Sources									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In	87,692	159,018	109,507	25.1%	109,550	20,000	20,000	20,000	20,000
2.050 Advances-In									
2.060 All Other Financing Sources									
2.070 Total Other Financing Sources	87,692	159,018	109,507	25.1%	109,550	20,000	20,000	20,000	20,000
2.080 Total Revenues and Other Financing Sources	15,392,525	15,619,097	15,522,440	0.427%	14,406,696	14,274,963	14,432,771	14,483,120	14,543,726
Expenditures									
3.010 Personal Services	7,511,322	7,853,859	8,118,610	4.0%	8,340,659	8,388,208	8,628,274	8,886,925	8,973,600
3.020 Employees' Retirement/Insurance Benefits	3,102,130	3,111,155	3,281,209	2.9%	3,599,431	3,797,598	3,799,185	3,658,158	3,959,128
3.030 Purchased Services	1,777,192	1,619,763	1,959,968	6.1%	2,000,000	1,980,000	2,019,600	2,059,992	2,101,192
3.040 Supplies and Materials	782,047	627,863	561,689	-15.1%	575,000	712,100	719,442	778,031	744,871
3.050 Capital Outlay	74,045	30,656	46,490	-3.5%	30,000	30,000	30,000	30,000	30,000
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans		70,000	85,000		85,000	90,000	95,000	95,000	95,000
4.055 Principal-Other	38,982	41,512	125,791	104.8%	104,146	105,178	135,823	136,496	137,179
4.060 Interest and Fiscal Charges	50,143	65,721	86,943	31.7%	83,946	83,138	77,555	71,695	70,994
4.300 Other Objects	914,072	1,083,729	766,563	-5.4%	792,500	800,425	808,429	816,514	824,679
4.500 Total Expenditures	14,249,933	14,504,258	15,032,263	2.7%	15,610,682	15,986,647	16,313,308	16,532,811	16,936,643
Other Financing Uses									
5.010 Operating Transfers-Out	24,032	56,919	42,519	55.8%					
5.020 Advances-Out	33,619	34,066	109,551	111.5%	20,000	20,000	20,000	20,000	20,000
5.030 All Other Financing Uses									
5.040 Total Other Financing Uses	57,651	90,985	152,070	62.5%	20,000	20,000	20,000	20,000	20,000
5.050 Total Expenditures and Other Financing Uses	14,307,584	14,595,243	15,184,333	3.0%	15,630,682	16,006,647	16,333,308	16,552,811	16,956,643
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,084,941	1,023,854	338,107	-36.3%	1,223,985-	1,731,684-	1,900,537-	2,069,690-	2,412,916-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	5,329,466	6,414,407	7,438,261	18.2%	7,776,368	6,552,382	4,820,698	2,920,161	850,471
7.020 Cash Balance June 30	6,414,407	7,438,261	7,776,368	10.3%	6,552,382	4,820,698	2,920,161	850,471	1,562,446-
8.010 Estimated Encumbrances June 30									
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPIA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advancements									
9.070 Bus Purchases									
9.080 Subtotal									
10.010 Fund Balance June 30 for Certification of	6,414,407	7,438,261	7,776,368	10.3%	6,552,382	4,820,698	2,920,161	850,471	1,562,446-
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement									
11.300 Cumulative Balance of Replacement/Renewal Levies									
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	6,414,407	7,438,261	7,776,368	10.3%	6,552,382	4,820,698	2,920,161	850,471	1,562,446-
Revenue from New Levies									
13.010 Income Tax - New									
13.020 Property Tax - New									
13.030 Cumulative Balance of New Levies									
14.010 Revenue from Future State Advancements									
15.010 Unreserved Fund Balance June 30	6,414,407	7,438,261	7,776,368	10.3%	6,552,382	4,820,698	2,920,161	850,471	1,562,446-
ADM Forecasts									
20.010 Kindergarten - October Count	96	80	88	-3.3%	88	76	76	78	79
20.015 Grades 1-12 - October Count	1,400	1,389	1390	-0.4%	1390	1369	1348	1330	1317
State Fiscal Stabilization Funds									
21.010 Personal Services SFSF			154,000		154,000				
21.020 Employees Retirement/Insurance Benefits SFSF			93,012		154,000-				
21.030 Purchased Services SFSF									
21.040 Supplies and Materials SFSF									
21.050 Capital Outlay SFSF									
21.060 Total Expenditures - SFSF			247,012						

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt